

# New York Stock Market

New York, January 10.—Weakness of the copper stocks had an unsettling influence on the general market to-day, and there was a backward swing from yesterday's close. The heaviest of the list had its inception in the copper group, but spread to the transcontinental railroad issues, which responded to moderate pressure. The whole list gave way, although in a majority of cases the losses were only fractional. Among the coppers Chino, with a decline of 1 1/2, was weakest, while sisal broke 12 1/2. There was no new development to account for a change in speculative sentiment, and the movement appeared to be chiefly the result of maneuvering by the professional element.

Although the increase in the United States Steel Corporation, unlisted to-day, fell short of some estimates, it was not a disappointing showing and denoted a large volume of forward business. Orders on hand are estimated as sufficient to keep the mills of the corporation busy for half of the year. Never before in the twelve years of the corporation's history has it begun a new year with so large a carry-over of business on its books. Production is now being carried on at the highest rate in the history of the company. The December report was not a factor in the stock market. The price of steel remained stationary for some time after publication.

Weakness of the copper stocks was associated with the further break of the metal abroad, and with reports that selling agencies here had been closing contracts under the rate of 17 3/4 cents.

Another large cash gain by the banks as a result of the week's operations was forecast.

The bond market was irregular. United States bonds unchanged, on call.

Total sales to-day, 260,400, including: Amalgamated copper, 23,000; American Tobacco, 2,200; C. & O., 100; Lehigh Valley, 2,400; L. & N., 200; N. and W., 8; S. & L., 400; pfd., 300; Southern Railway, 500; steel, 24,100.

New York, January 10.—Money on call steady, 2 3/4@ per cent; ruling rate, 2 3/4; closing bid, 2 1/2, offered at 3. Time loans firm; sixty days, 4 per cent; ninety days, 4 1/4; one-six months, 4 1/2. Prime mercantile paper, 5 1/2; 1 1/2 per cent; sterling exchange strong, with actual business in bankers' bills at \$4,833 for sixty-day bills and at \$4,817 for demand. Commercial bills, \$4,82; 1 1/2. Bar silver, 63 5/8. Mexican gold, 45. Government and railroad bonds steady.

## RICHMOND STOCK MARKET.

By Richard W. Mayr  
Stock and Bond Broker, 365 E. Main Street,  
Richmond, Va., January 10, 1913.

STATE SECURITIES Bid Asked  
Virginia Is. Old, C. and R. 100... 58 57  
Va. Securities, 100 C. and R. 100... 58 57

CITY SECURITIES  
Richmond City Is. R. 1929-1930... 97  
Richmond City Is. C. & R. 1938-1942... 86

RAILROAD BONDS  
A. C. L. R. Cos. Tr. 4 p.c... 66  
C. and O. Gen'l M. 4%... 100  
Georgia, South & Florida 4%... 100  
Georgia and Fla. Cos. 100... 100  
Seaboard Air Line Is. 100... 85

Seaboard Adjustment Is. 1909... 74  
Southern Railway Is. 1904... 100

Sou. Ry. & St. Louis 100... 100

Western N. C. Is. C. 1914... 100

STREET RAILWAY BONDS  
Va. Ry. and Power Co. Is. 1930... 94

STREET RY. STOCKS Pan

Va. Ry. and Power Co. 500... 60

Va. Ry. and Power Co. com. 500 515

RAILROAD STOCKS  
Atlantic Coast Line com... 100 102

Cheapeake and Ohio com... 100 102

H. & P. Div. Obligation, 100 102

Seaboard Air Line pfd... 100 102

Southern Railway pfd... 100 102

U. S. Steel Corp. com... 100 102

A. N. A. Stock... 100 102

BANK AND TRUST CO. STOCKS  
American National... 100 102

Broad Street... 100 102

Bank of Commerce and Trusts 100 102

Central National Bank... 100 102

Franklin National... 100 102

National State and City Bank... 100 102

Richmond Bank and Trust Co. 50 52

Richmond Trust and Safe Co. 100 102

Virginia Trust Company... 100 102

West End... 100 102

MISCELLANEOUS  
Va. Can. Cham. pfd. 5 p.c... 100 102

Jefferson Realty Corp. Is. 1909 99 100

Jefferson Realty Corp. 2nd pfd... 100 102

Jefferson Realty Corp. 3rd pfd... 100 102

Jefferson Realty Corp. 4th pfd... 100 102

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